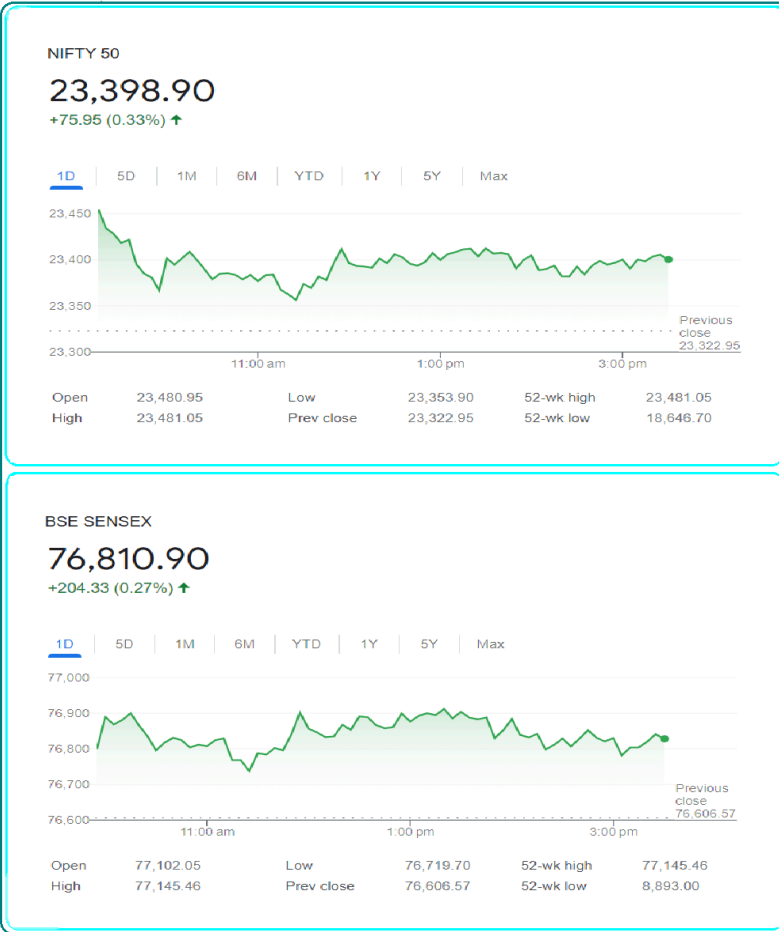


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	23398.90	23322.95	0.33%
S&P BSE SENSEX	76810.90	76606.57	0.27%
NIFTY MID100	54652.25	54226.10	0.79%
NIFTY SML100	17908.10	17788.30	0.67%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	49846.70	49895.10	-0.10%

Market Wrap Up

- The Indian equity indices ended with modest gains, rising for the second day in a row. The Nifty closed around the 23,400 level. Trading was volatile due to the expiry of weekly index options on the NSE.
- The S&P BSE Sensex, was up 204.33 points or 0.27% to 76,810.90. The Nifty 50 index rose 75.95 points or 0.33% to 23,398.90.
- The Sensex and Nifty clocked an all-time high of 77,145.46 and 23,481.05 respectively in early trade.
- The S&P BSE Mid-Cap index rose 0.79% and the S&P BSE Small-Cap index added 0.89%.
- Among the sectoral indices, the Nifty Realty index (up 2.24%), the Nifty Consumer Durables index (up 1.73%) and the Nifty IT index (up 1.03%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Media index (down 1.09%), the Nifty FMCG index (down 0.66%) and the Nifty Private Bank index (down 0.19%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **June** series futures witnessed an unwinding of **long** position. Open Interest has been decreased by **4481** contracts at the end of the day.
- **Long** position build up for the **June** series has been witnessed in **SBIN, HDFCBANK, INFY**.
- **Short** position build up for the **June** series has been witnessed in **RELIANCE, ICICIBANK, VEDL, MARICO**.
- **Unwinding** position for the **June** series has been witnessed in **LT, BHARTIARTL**.

(Source: Capitaline F&O)

NIFTY AUTO	25393.20	25217.60	0.70%
NIFTY FMCG	57117.00	57495.55	-0.66%
NIFTY IT	34902.05	34547.45	1.03%
NIFTY METAL	9840.25	9838.35	0.02%
NIFTY PHARMA	19838.50	19739.10	0.50%
NIFTY REALTY	1119.90	1095.40	2.24%
BSE CG	72088.20	70639.29	2.05%
BSE CD	58680.03	57522.63	2.01%
BSE Oil & GAS	29464.82	29310.90	0.53%
BSE POWER	7832.98	7820.77	0.16%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	38720.47	38876.71	-0.40%
HANG SENG	18112.63	17937.84	0.97%
STRAITS TIMES	3324.53	3307.44	0.52%
SHANGHAI	3028.92	3037.47	-0.28%
KOSPI	2754.89	2728.17	0.98%
JAKARTA	6831.56	6850.10	-0.27%
TAIWAN	22312.04	22048.96	1.19%
KLSE COMPOSITE	1610.17	1608.95	0.08%
ALL ORDINARIES	8002.50	7963.10	0.49%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	129492.86	120081.57
NSE F&O	36603616.12	59120131.90

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	3033.00

(Source: [NSE](#))

Corporate News

- Reliance Industries** has opposed annual escalation in petroleum products pipeline tariff, preferring it to be linked to railway freight rates instead. Stakeholder meeting hosted by PNGRB saw discussions with major players like Indian Oil, Hindustan Petroleum, GAIL, and Reliance BP Mobility Ltd. Draft regulations aim to balance pipeline entities' interests and consumer protection, with differing opinions on tariff escalation rates.
- Hindustan Unilever** is reducing the content of palm oil and its derivatives in soaps by 25%, part of a wider strategy to offset volatility in commodity prices as well as reduce environmental impact.
- Gensol Engineering** said it has emerged as a successful bidder for Gujarat Urja Vikas Nigam's 250 MW (500 MWh) Battery Energy Storage Project worth Rs 1,340 crore.
- Torrent Pharmaceuticals** said the US health regulator has issued a Form 483 with five observations after inspecting its Gujarat-based manufacturing plant. The US Food and Drug Administration (USFDA) conducted a pre-approval inspection (PAI) and a GMP inspection at the company's manufacturing facility in Indrad, Gujarat, from June 3 to June 12.
- Dr Reddy's Laboratories Ltd** said it has signed a licensing pact with US-based Ingenus Pharmaceuticals, LLC, to commercialise Cyclophosphamide injection used in treatment of cancer. The company's wholly-owned subsidiary Dr Reddy's Laboratories Inc and Ingenus Pharmaceuticals, LLC have entered into license agreement.
- Nestle India Ltd** announced has approved the continuance of payment of general license fees, often known as royalties, to Société des Produits Nestlé S.A. at the current rate of 4.5%.
- Tata Communications** announced a five-year global host broadcasting services agreement to cover the World Athletics Series events.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
SHRIRAMFIN	2684.30	2566.95	4.57%
HDFCLIFE	593.50	572.70	3.63%
DIVISLAB	4593.50	4452.35	3.17%
M&M	2861.70	2787.55	2.66%
TITAN	3472.20	3382.30	2.66%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
HINDUNILVR	2487.40	2528.70	-1.63%
AXISBANK	1174.65	1187.90	-1.12%
BRITANNIA	5379.45	5439.30	-1.10%
ICICIBANK	1107.35	1119.55	-1.09%
EICHERMOT	4801.50	4850.65	-1.01%

(Source: [Moneycontrol](#))

- **Saksoft** announced that it will acquire 100% ownership of Augmento Labs in a strategic effort to strengthen its expertise and footprint in the product engineering area. The acquisition cost is Rs. 100 crore, with an upfront cash consideration of Rs. 35 crore and the remaining amount as an earnout based on performance over two years.
- **GPT Infra** announced that it has secured an order worth Rs 26 crore from Transnet Freight Rail, South Africa.
- **One 97 Communications** announced partnership with Samsung for flight, movies, bus, and events ticket bookings.
- **Venus Remedies** announced that it has secured a contract for supplying its antibiotic product Ceftriaxone from UNICEF in the Beta Lactam tender.
- **Bondada Engineering** received a letter of award (LoA) from NLC India worth Rs 939.39 crore.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- The Fed said it decided to maintain the target range for the federal funds rate at 5.25 to 5.50%.
- U.S. consumer price index came in unchanged in May after rising by 0.3% in April. Core consumer prices rose by 0.2% in May after climbing by 0.3% in April. The annual rate of consumer price growth slowed to 3.3% in May from 3.4% in April while the core consumer price growth also slowed to 3.4% in May from 3.6% in April.
- U.S. government recorded a budget deficit of \$347 billion in May 2024, widening from a \$240 billion gap a year earlier.
- Eurozone industrial production declined by 0.1% month-over-month in April 2024, reversing from a downwardly revised 0.5% growth in the previous month. On a yearly basis, industrial production shrank by 3% from the previous year in April, after a revised 1.2% decline in the previous month.
- Germany's wholesale prices shrank by 0.7% year-on-year in May 2024, easing from a 1.8% fall in the previous month. On a monthly basis, wholesale prices edged up 0.1% in May, the weakest growth in three months, after a 0.1% rise in April.
- Germany recorded a current account surplus of EUR 25.9 billion in April of 2024, from March's EUR 27.7 billion.
- Australia's seasonally adjusted unemployment rate inched down 4.0% in May 2024 from April's three-month high of 4.1%.

The employment increased 39.7 thousand to 14.4 million, above a 37.4 thousand rise in April.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 77.92/bbl (IST 17:00).
- INR weakened to Rs. 83.55 from Rs. 83.54 against each US\$ resulting in daily change of 0.05%.
- India's consumer price inflation posted an annual increase of 4.75% in May, slower than the 4.83% increase in April. On a monthly basis, consumer prices rose at a stable rate of 0.48% in May.
- India's industrial production posted an annual growth of 5.0% in April, weaker than March's 5.4% increase. Among three sectors, mining grew 6.7%, manufacturing advanced 3.9% and electricity output climbed 10.2% in April.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 14/06/2024

Eastern Silk Industries Limited	Financial Results
EIH Associated Hotels Limited	Bonus

(Source: NSE)

Corporate Actions as on 14/06/2024

ACC Limited	Dividend - Rs 7.50 Per Share
Adani Enterprises Limited	Dividend - Rs 1.30 Per Share
Adani Ports and Special Economic Zone Limited	Dividend - Rs 6 Per Share
Adani Total Gas Limited	Dividend - Re 0.25 Per Share
Ambuja Cements Limited	Dividend - Rs 2 Per Share
Bajaj Auto Limited	Dividend - Rs 80 Per Share
Bikaji Foods International Limited	Dividend - Re 1 Per Share
BSE Limited	Dividend - Rs 15 Per Share
Canara Bank	Dividend - Rs 3.22 Per Share
Cheviot Company Limited	Buy Back/Dividend - Rs 5 Per Share
Happiest Minds Technologies Limited	Dividend - Rs 3.25 Per Share
Kamdhenu Ventures Limited	Face Value Split (Sub-Division) - From Rs 5/- Per

	Share To Re 1/- Per Share
L&T Technology Services Limited	Dividend - Rs 33 Per Share
MM Forgings Limited	Interim Dividend - Rs 8 Per Share
Sona BLW Precision Forgings Limited	Dividend - Rs 1.53 Per Share
Torrent Power Limited	Dividend - Rs 4 Per Share
VST Industries Limited	Dividend - Rs 150 Per Share
Xchanging Solutions Limited	Dividend - Rs 2 Per Share & Special Dividend - Rs 2 Per Share

(Source: NSE)

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